

Kindly stamp & sign in 8 places



AJIT MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT

To the Partners of
Tulsa Tirumala Housing LLP

Report on Financial Statements

We have audited the accompanying financial statements of **Tulsa Tirumala Housing LLP** ("the LLP"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Firm as at March 31, 2022
- b) in the case of the Statement of Profit & Loss of the Firm for the year ended on that date;

Report on Other Legal and Regulatory Requirements

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India


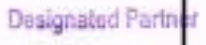
SEVOKE ROAD, SILIGURI

**FOR AJIT MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS**

DATED: 2022

**(Manish Agarwal)60375
PARTNER
FRN: 326013E**

M/S TULSA TIRUMALA HOUSING LLP
BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	Note No.	As at 31st March,2022	As at 31st March,2021
EQUITY AND LIABILITIES			
1) PARTNERS CAPITAL			
(a) Partners Capital A/c	1	2,00,000.00	2,00,000.00
(b) Reserve & Surplus	2	(16,43,964.15)	(3,000.00)
(c) Money received against share warrants			-
2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	3	1,22,13,950.00	2,07,900.00
(b) Deferred tax liabilities(net)		-	-
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
3) CURRENT LIABILITIES			
(a) Short-term borrowings			-
(b) Trade payables	4	18,29,228.20	2,02,940.00
(c) Other current liabilities	5	47,37,002.95	11,79,900.00
(d) Short term provisions			-
TOTAL RS.		1,73,36,217.00	17,87,740.00
ASSETS			
1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible Assets	6	1,25,807.38	-
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long-term loans and advances			-
(e) Other non-current assets			-
2) CURRENT ASSETS			
(a) Current investments			-
(b) Inventories	7	1,36,74,993.53	13,54,969.20
(c) Trade receivables			-
(d) Cash and cash equivalents	8	10,62,652.13	1,20,570.80
(e) Short-term loans and advances	9	3,04,000.00	-
(f) Other current assets	10	21,68,763.96	3,12,200.00
TOTAL RS.		1,73,36,217.00	17,87,740.00
Notes on Accounts			
Notes referred to above form an integral part of the Balance Sheet.			
In terms of our report of even date annexed herewith			
		 Pratik Garg Designated Partner	Tulsa Tirumala Housing LLP - Tulsa Tirumala Housing LLP  Designated Partner
		Pratik Garg DIN- 03297058 Partner	Saurav Garg DIN- 01947984 Partner
SEVOKE ROAD, SILIGURI		FOR AJIT MANISH & ASSOCIATES CHARTERED ACCOUNTANTS	
DATED: 2022		(Manish Agarwal) 60375 PARTNER FRN: 326013E	

M/S TULSA TIRUMALA HOUSING LLP
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDING ON 31ST MARCH, 2022

PARTICULARS	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Revenue from Operations		-	-
Other Income	11	11,274.11	1,000.00
TOTAL REVENUE		11,274.11	1,000.00
EXPENSES			
Purchases		-	-
Changes in Inventories	12	(1,23,20,024.33)	(13,54,969.20)
Employee Benefit Expenses	13	7,09,006.00	90,000.00
Finance Cost	14	7,51,050.00	-
Depreciation	15	22,153.00	-
Other Expenses	16	1,24,90,053.59	12,65,969.20
TOTAL EXPENSES		16,52,238.26	1,000.00
Profit before tax		(16,40,964.15)	-
Tax expenses		-	-
Profit after Tax		(16,40,964.15)	-

Notes on Accounts

Notes referred to above form an integral part of the Balance Sheet.

In terms of our report of even date referred above with
Tulsa Tirumala Housing LLP
Tulsa Tirumala Housing LLP

Pratik Garg
 Designated Partner

Designated Partner

Pratik Garg
 DIN- 03297058
 Partner

Saurav Garg
 DIN- 01947984
 Partner

SEVOKE ROAD, SILIGURI

FOR AJIT MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS

DATED: 2022

(Manish Agarwal) 60375
 PARTNER
 FRN: 326013E

NOTE 1

PARTNERS CAPITAL ACCOUNT

Particulars	As at 31st March,2022	As at 31st March,2021
1) Pratik Garg	50,000.00	50,000.00
2) Tirupati Assets Pvt Ltd	50,000.00	50,000.00
3) Tulsa Mercantile Pvt Ltd	1,00,000.00	-
4) Beeline Infrastructures Pvt Ltd	-	1,00,000.00
Total	2,00,000.00	2,00,000.00

NOTE 2

RESERVE & SURPLUS

Particulars	As at 31st March,2022	As at 31st March,2021
Surplus/(Deficit) in statement of Profit & Loss		
Opening Balance	(3,000.00)	(3,000.00)
Add: Profit/ (Loss) for the year	(16,40,964.15)	-
Total	(16,43,964.15)	(3,000.00)

NOTE 3

LONG TERM BORROWINGS

Particulars	As at 31st March,2022	As at 31st March,2021
Unsecured Loan		
Pratik Garg	10,56,900.00	2,07,900.00
Tulsa Mercantile P Ltd	1,11,57,050.00	-
Total	1,22,13,950.00	2,07,900.00

NOTE 4

TRADE PAYABLE

Particulars	As at 31st March,2022	As at 31st March, 2021
Kamal Cogent Energy Pvt Ltd	67,775.00	1,19,175.00
Layers Design Studio	-	63,650.00
Naresh R.K. & Co.	-	300.00
The Sun Express Com	-	12,500.00
Bharati Enterprises	21,077.00	7,315.00
K2V2 Technologies P Ltd	37,080.00	-
Aaradhya Service Station	36,768.00	-
Dream Computer	5,723.00	-
Gokul Travels	11,500.00	-
Magicbricks Realty Services Ltd	1,16,999.00	-
Sun Print	4,823.20	-
Suraj Buildcon P Ltd	12,500.00	-
Classic Electronics System	47,880.00	-
Durga Iron Stores	64,791.00	-
Economic Hardware Stores	2,060.00	-
Maa Amba Builders	2,08,602.00	-
Maa Bhawani Builders	540.00	-
Maa Bhawani Infratech	1,58,400.00	-
R.K. Electricals	3,110.00	-
Sant Traders	5,741.00	-
Shree SD Traders	57,958.00	-
Siliguri Agencies	4,404.00	-
Babuls Majhi	3,42,682.00	-
Dipu Roy	78,825.00	-
Ratan Supplier	39,910.00	-
Ripan Mahanta	4,15,080.00	-
Saikat Chandra Roy	85,000.00	-
Total	18,29,228.20	2,02,940.00

NOTE 5

OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Other Payables :-		
GST Payable	29,764.00	-
RCM Payable	18,000.00	-
Audit Fees Payable	3,000.00	3,000.00
Staff Salary Payable	57,000.00	30,000.00
TDS Payable	50,668.00	21,900.00
Advance from Beeline Infrastructures Pvt Ltd	-	11,25,000.00
Advance from Customers		
Akansha Sharma	4,76,190.00	-
Anand Jain	3,00,000.95	-
Dipak Chettri	4,76,190.00	-
Dr. Ankit Goel	4,76,190.00	-
Manju Devi Jain	6,00,000.00	-
Nanda Kalra	2,50,000.00	-
Nawraj Pradhan	5,00,000.00	-
Rakhi Chatterjee	5,00,000.00	-
Saur Rai	5,00,000.00	-
Tarun Kumar Baid	5,00,000.00	-
Total	47,37,002.95	11,79,900.00

NOTE 7

INVENTORIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
WIP	1,36,74,993.53	13,54,969.20
Total	1,36,74,993.53	13,54,969.20

NOTE 8

CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Cash on Hand	17,235.02	88,000.00
HDFC Bank Ltd	10,45,417.11	32,570.80
Total	10,62,652.13	1,20,570.80

NOTE 9

SHORT TERM LOANS & ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Bikash Biswas	4,000.00	-
Sighajhora Tea Co.	3,00,000.00	-
Total	3,04,000.00	-

NOTE 10

OTHER CURRENT ASSETS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Pre Incorporation Expense	20,750.00	20,750.00
TDS to be carried forward	8,413.71	-
WBSEDCL (Security Deposit)	35,301.00	-
Arch 2050 Studios	5,000.00	1,18,750.00
Blue Minch	1,419.49	-
F9 Planet	11,79,021.00	-
Bhadra Kanta Roy	7,65,464.00	-
Bharat Petroleum	22,928.76	-
Confederation of Indian Industry	-	2,250.00
Sagar Karmakar	816.00	40,800.00
Wishmen Services Consultant	1,29,650.00	1,29,650.00
Total	21,68,763.96	3,12,200.00

NOTE 11

OTHER INCOME

Particulars	As at 31st March, 2022	As at 31st March, 2021
Discount Received	7,551.00	1,000.00
Short Term Capital Gain/Loss	3,723.11	-
Total	11,274.11	1,000.00

NOTE 6

TULSA MERCANTILE PVT. LTD.: SILIGURI

PARTICULARS	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK	
	AS AT 01.04.2021	ADDITIONS		AS AT 31.03.2022	AS AT 01.04.2021	THIS YEAR	AS AT 31.03.2022	AS AT 31.03.2022	AS AT 31.03.2021
		BEFORE 180 DAYS	AFTER 180 DAYS						
Water Purifier	-	-	4,500.00	4,500.00	-	225.00	225.00	4,275.00	-
Furniture & Fixture	-	-	15,400.00	15,400.00	-	770.00	770.00	14,630.00	-
Mobile & Tab	-	-	40,576.27	40,576.27	-	8,115.00	8,115.00	32,461.27	-
Television	-	-	29,687.50	29,687.50	-	1,484.00	1,484.00	28,203.50	-
Printer	-	-	16,906.78	16,906.78	-	3,381.00	3,381.00	13,525.78	-
Lenevo Thinkpad	-	-	40,889.83	40,889.83	-	8,178.00	8,178.00	32,711.83	-
	-	-	1,47,960.38	1,47,960.38	-	22,153.00	22,153.00	1,25,807.38	-

NOTE 12
CHANGE IN INVENTORIES OF STOCK-IN-TRADE

Particulars	As at 31st March, 2022	As at 31st March, 2021
Inventories at the end of the year		
Work-in-Progress	1,36,74,993.53	13,54,969.20
Inventories at the beginning of the year		
Work-in-Progress	13,54,969.20	-
Net (increase)/decrease	(1,23,20,024.33)	(13,54,969.20)

NOTE 13
EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Salary & Wages	5,37,400.00	90,000.00
Security Guard Salary	1,71,606.00	-
Total	7,09,006.00	90,000.00

NOTE 14
FINANCE COST

Particulars	As at 31st March, 2022	As at 31st March, 2021
Interest on Unsecured Loan	7,51,050.00	-
Total	7,51,050.00	-

NOTE 15
DEPRECIATION

Particulars	As at 31st March, 2022	As at 31st March, 2021
Depreciation	22,153.00	-
Total	22,153.00	-

NOTE 16
OTHER EXPENSES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Direct Expenses		
Construction Expenses	14,98,067.31	2,26,728.32
Labour Charges	2,19,178.98	18,775.00
Loading & Unloading Charges	10,575.00	350.00
Registration & Stamp Duty Expenses	-	4,00,066.00
Consultancy Fees	45,000.00	1,65,000.00
Input Tax Credit Reversed	9,47,650.97	54,216.00
Professional Fees	8,01,000.00	3,80,000.00
Carriage Inward	14,820.70	-
Fire License	51,943.00	-
Land Development Charges	8,01,512.00	-
Core Material	53,73,122.73	-
Misc Material	4,65,993.32	-
Indirect Expenses		
Audit Fees	3,000.00	3,000.00
Office Expenses	1,084.74	-
Other Expenses	1,153.39	-
Printing & Stationary	4,507.99	-
Travelling & Conveyance	20,470.00	-
Legal Expenses	4,000.00	4,000.00
Roc Expenses	1,00,300.00	150.00
Advertisement Expenses	12,97,052.30	12,500.00
Misc Computer Accessories	635.59	-
Rates & Taxes	1,724.00	-
GST Late Fees	830.00	-
Sale Promotion	10,000.00	-
Service Charges	62,000.00	-
Site Office Expenses	1,02,756.01	-
Bad Debt	1,665.00	-
Electricity Charges	5,35,480.00	-
Internet Charges	5,600.00	-
Petty Cash w/off	322.20	-
Royalty Expenses	1,04,095.00	-
Sundry Balance W/off	3,439.20	-
Weightment Charges	100.00	-
Interest on TDS	-	720.00
Bank Charges & Commission	1,368.80	162.50
Professional Tax	-	300.00
Round Off	5.36	1.38
Total	1,24,90,053.59	12,68,969.20

NOTES ON ACCOUNTS

- a) Tulsa Tirumala Housing LLP is a limited liability partnership, registered under the Limited Liability Partnership Act, 2008. It is engaged in Retail Trading.
- b) The financial statements of LLP have been prepared on accrual basis under the historical cost convention and ongoing concern basis in conformity with Generally Accepted Accounting Principles in India, the Accounting Standards prescribed by the Institute of Chartered Accountants of India and the provisions of Limited Liability Partnership Act, 2008.
- c) Property, Plant & Equipment are stated at cost of acquisition or construction less accumulated depreciation. Cost included all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction.
- d) Since there are no depreciable assets, no depreciation is being provided in the books.
- e) Previous year's figures have been regrouped/reclassified wherever necessary to Correspond with current year's classification
- f) Auditor's Remuneration :
- | | |
|---------------------------|-----------------------------|
| As Audit Fees | Rs. 3,000/- (P.Y. 3,000/-) |
| Other Capacity | N.A |
| Reimbursement of expenses | Rs. 1,00,300/- (P.Y. 150/-) |

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

In terms of our report attached
For Ajit Manish & Associates
FRN: 326013E
Chartered Accountants

[Manish Agarwal]

Partner
ICAI Membership No.060375

Place : Siliguri

Date :

For and on behalf of the Board of Directors

Tulsa Tirumala Housing LLP


Designated Partner
Pratik Garg

Partner [DIN-03297058]

Tulsa Tirumala Housing LLP

Designated Partner

Saurav Garg

Partner [DIN- 01947984]

DETAILS OF DIRECT EXPENSES

Particulars	As at 31st March,2021	As at 31st March,2022
Construction Expenses		
Bazri, Misali, etc	1,71,200.00	-
Fuel & Lubricate	15,658.00	7,21,736.52
JCB Hire Charges	10,500.00	7,48,018.00
JCB Spare & Parts	15,770.87	-
PVC Pipe & Fitting	5,849.45	18,857.00
Tripper Hire Charges	7,750.00	-
Concrete Mixer Machine	-	(13,826.80)
Diesel Engine	-	(4,140.00)
Fluid Level Gauge	-	2,440.71
KSB Water Pump	-	15,007.14
Professional Optical Level	-	9,534.04
Tripod Stand	-	1,737.31
Welding Machine	-	(1,296.61)
	2,26,728.32	14,98,067.31
Core Expenses		
ALUMINIUM & ACCESSORIES	-	37,705.50
BAZRI, MISALI ETC.	-	20,400.00
BWP PLYWOOD & ACCESSORIES	-	66,535.18
ELECTRICAL GOODS	-	1,35,174.29
GC SHEET/ HR SHEET	-	20,144.06
GI PIPE/MS PIPE/MS CHANNEL	-	1,25,337.60
GRANITE/MARBLE SLABS	-	4,784.93
KOTA /MARBLE/GRANITE SLABS	-	35,672.72
MS/CR SHEET/FLAT/PLATE	-	1,18,854.03
MS PIPE/ SQUARE PIPE/GI PIPE	-	5,84,714.50
PAINTING ITEMS AND ACCESSORIES	-	15,766.90
RCC BLOCK/FLY ASH/PAVER BLOCK	-	87,520.00
SAND	-	3,41,400.00
SANITARYWARE & ACCESSORIES	-	6,810.19
STONE, BAJRI & CHIPS	-	5,10,870.00
TILES & ACCESSORIES	-	1,05,313.86
BATH ROOM FITTING & ACCESSORIES	-	3,484.06
BRICKS (5%)	-	1,55,952.40
CEMENT	-	2,41,171.89
GI NETTING MESH	-	22,144.32
GLASS (CLR TUFF)	-	1,684.53
GRID	-	80,800.00
RBM (NON GST)	-	18,56,581.00
ROAD METAL (NON-GST)	-	1,40,800.00
STONE (NON GST)	-	1,80,424.00
TMT BARS	-	4,73,076.77
	-	53,73,122.73
Misc Material		
BATHROOM ACCESSORIES	-	991.53
CABLE/WIRE COPPER	-	52,340.00
CP FITTING & ACCESSORIES	-	14,038.17
HARDWARE ITEMS	-	41,727.05
ROAD CONSTRUCTION MATERIALS	-	2,93,342.30
TILES ADHISIVE	-	3,483.07
WATER LINE CONNECTION & ACCESSORIES	-	36,177.38
CONTROL PANEL	-	3,290.00
FAN	-	4,508.48
FEBRIC & CLOTHES ETC.	-	3,485.54
LAMINATE SHEET	-	(2,600.62)
LEMONGRASS	-	6,561.02
MS WIRE	-	6,610.00
WATER LINE CONNECTION ACCESSORIES (18%)	-	1,639.40
	-	4,65,593.32